

To develop new initiatives and sustain those initiatives financial resources and their management is of paramount importance. Bahria has allocated a lot of resources for its market-based, competitive initiatives that allows the university to develop new programs, sustain these initiatives with continuous provision of resources.

BAHRIA UNIVERSITY
STATEMENT OF FINANCIAL POSITION
AS AT 30 JUNE 2022

	Difference	2022 Rupees	2021 Rupees
ASSETS			
NON-CURRENT ASSETS			
Property and equipment	1,023,513,180	6,096,884,572	5,073,371,392
Long term loans	8,104,443	21,793,327	13,688,884
Long term security deposits	11,145,061	34,636,643	23,491,582
	1,042,762,684	6,153,314,542	5,110,551,858
CURRENT ASSETS			
Current portion of long-term loans	(8,000,000)	-	8,000,000
Advances and other receivables	105,027,526	224,028,806	119,001,280
Short term investments	(117,918,022)	584,880,958	702,798,980
Cash and bank balances	(227,473,449)	913,854,112	1,141,327,561
	(248,363,945)	1,722,763,876	1,971,127,821
TOTAL ASSETS	794,398,739	7,876,078,418	7,081,679,679
FUND AND LIABILITIES			
FUND			
General fund	(34,677,935)	3,636,157,516	3,670,835,451
Endowment fund	-	-	-
Fair value reserve	-	-	-
Capital reserve	-	491,200,000	491,200,000
	(34,677,935)	4,127,357,516	4,162,035,451
LIABILITIES			
NON-CURRENT LIABILITIES			
Deferred grants	635,444,457	2,205,929,996	1,570,485,539
Students' security deposits	79,024,876	354,250,419	275,225,543
Due to related party	(32,742,178)	112,976,493	145,718,671
Employee benefit - gratuity	24,466,452	114,212,260	89,745,808
	706,193,607	2,787,369,168	2,081,175,561
CURRENT LIABILITIES			
Accrued and other payables	55,384,585	415,990,937	360,606,352
Fee received in advance	112,498,888	495,360,797	382,861,909
Current portion of non-current liabilities	(45,000,406)	50,000,000	95,000,406
	122,883,067	961,351,734	838,468,667
TOTAL LIABILITIES	829,076,674	3,748,720,902	2,919,644,228
CONTINGENCIES AND COMMITMENTS		-	-
TOTAL EQUITY AND LIABILITIES	794,398,739	7,876,078,418	7,081,679,679

BAHRIA UNIVERSITY
STATEMENT OF INCOME AND EXPENDITURE
FOR THE YEAR ENDED 30 JUNE 2022

	2022 Rupees	2021 Rupees
INCOME		
Fee income	4,018,572,560	3,582,659,699
Donations	16,999,990	-
Amortization of deferred grants	239,805,504	314,559,402
Other income	225,376,333	206,237,193
	4,500,754,387	4,103,456,294
EXPENDITURES		
Salaries, wages and other benefits	2,970,012,382	2,558,626,983
Traveling expenses	11,055,883	9,534,779
Repair and maintenance	170,662,864	118,548,580
Workshops and conferences	17,155,213	8,255,518
Utilities and communication	241,520,385	160,027,657
Security expenses	27,893,542	21,535,564
Professional services	11,559,273	6,698,445
Donations	4,928,002	18,002,259
Student expenses	70,030,404	48,683,822
Entertainment	7,823,843	6,701,118
Newspaper and periodicals	7,775,251	9,159,850
Printing and stationery	32,700,427	32,522,580
Insurance	35,907,315	35,333,623
Petrol, oil and lubricant	37,693,761	23,607,707
Renewals, registration and licenses	21,759,233	16,660,700
Scholarships	154,955,532	180,841,206
Advertisement and publicity	4,210,061	10,552,927
Rent, rate and taxes	87,339,585	35,530,991
Examination expenses	26,436,012	16,775,195
Affiliation grant fee / Affiliated unit expense	19,204,610	68,347,507
Research and development	72,593,119	62,169,113
Depreciation	430,408,401	349,110,873
Gardening, cleaning and garbage expenses	4,024,203	3,258,275
Audit fee	400,000	345,000
Finance cost	17,671,388	20,861,972
Discount on fees	-	-
Miscellaneous	40,736,030	17,774,907
	4,526,456,719	3,839,467,151
SURPLUS AFTER TAXATION	(25,702,332)	263,989,143

BAHRIA UNIVERB2:E51SITY
STATEMENT OF CASH FLOWS
FOR THE YEAR ENDED 30 JUNE 2022

	2022 Rupees	2021 Rupees
CASH FLOWS FROM OPERATING ACTIVITIES		
Surplus for the year	(25,702,332)	263,989,143
Adjustments for non-cash charges and other items:		
Amortization of deferred grants	(239,805,504)	(314,559,402)
Depreciation	430,408,401	349,110,873
Profit on saving accounts	(29,614,389)	(40,418,500)
Return on term deposit receipts	(21,811,843)	(38,734,494)
Provision for gratuity	31,019,649	26,402,188
Finance cost	17,671,388	20,861,972
Cash flows from operating activities before working capital changes	162,165,370	266,651,780
Working capital changes		
(Increase) / decrease in advances and other receivables	(105,027,526)	(25,350,335)
Increase in accrued and other payables	55,384,585	76,906,000
Cash generated from operations	112,522,429	318,207,445
Long term security deposits	(11,145,061)	(2,693,280)
Grant received- revenue nature	179,022,261	274,459,606
Due to related party	(50,000,000)	(50,000,000)
Fee received in advance	112,498,888	25,924,359
Gratuity paid	(15,528,800)	(9,705,353)
Finance cost paid	(413,566)	(914,453)
Net cash generated from operating activities	326,956,151	555,278,324
CASH FLOWS FROM INVESTING ACTIVITIES		
Capital expenditure on property and equipment	(1,453,921,581)	(1,460,671,632)
Profit on bank deposits received	29,614,389	40,418,500
Return on term deposit receipts	21,811,843	38,734,494
Short term investments made	117,918,022	1,811,219
Students' security deposits	34,024,470	14,403,365
Net cash used in investing activities	(1,250,552,857)	(1,365,304,054)
CASH FLOWS FROM FINANCING ACTIVITIES		
Grants received	696,227,700	1,125,232,000
Long term loans	(104,443)	(15,688,090)
Net cash from financing activities	696,123,257	1,109,543,910
Net increase in cash and cash equivalents during the year	(227,473,449)	299,518,180
Cash and cash equivalents at the beginning of the year	1,141,327,561	841,809,381
Cash and cash equivalents at the end of the year	913,854,112	1,141,327,561

BAHRIA UNIVERSITY
STATEMENT OF WORKING CAPITAL
AS AT 30 JUNE 2022

CURRENT ASSETS

Current portion of long-term loans	-
Advances and other receivables	224,028,806
Short term investments	584,880,958
Cash and bank balances	913,854,112
	1,722,763,876

CURRENT LIABILITIES

Accrued and other payables	415,990,937
Fee received in advance	495,360,797
Current portion of non-current liabilities	50,000,000
	961,351,734

WORKING CAPITAL (CA - CL)

761,412,142

CURRENT RATIO (CA/CL)

179%